

RATING

TOPICS OF THE COURSE:

- introduction to securitisation
- examples of securitisation transactions
- risks in securitisation transactions
- meaning of rating
- rating methodologies
- securitisation case study
- modelling techniques

READING LIST:

Books

- Fabozzi, "The Handbook of European Structured Financial Products" - Wiley Finance 2004

- Hull, "Option, Futures and Other Derivatives" - Prentice Hall 2000

Moody's Special Reports

- "La vita è bella, quasi", 2000
- "Moody's Approach To Rating Synthetic CDOs", 2003
- "The Binomial Expansion Method Applied to CBO/CLO Analysis", 1996
- "The Lognormal Method Applied to ABS Analysis", 2000
- "Introduction to Moody's Analysis of Securitization Transactions and Structures", 1995