

## THE ITALIAN BANKING SYSTEM

### TOPICS OF THE COURSE:

- Kindleberger CP: Manias panics and crashes (Wiley);) Minsky H P: Can it happen again? An essay on instability and finance;
- Panetta F., Angelini P et al.: Financial sector pro-cyclicality Lessons from the crisis. Bank of Italy, April 2009. Tobias Adrian, Hyun Song Shin: Liquidity and Leverage. Federal Reserve of NY, 2009
- Caballero RJ: The “other” imbalances and the financial crisis. NBER Working Paper 15636, January 2010;
- Duffie D: Innovations in credit risk transfer: implications for financial stability. July 2007.

### READING LIST:

Lecture Notes