

HEDGE FUNDS III

TOPICS OF THE COURSE:

Hedge funds and asset allocation

– ABP – Hedge Fund Investment Strategy

Hedge funds return distributions: evaluation with option strategies

– Anson – An examination of hedge funds return distributions

– Agarwal, Naik – Performance evaluation of hedge funds with option-based and buy-and-hold strategies

– Kooi – Hedge fund quantitative fads and fallacies

– Kooi – Leverage is a source of risk, not return

The hedge fund business

– Ineichen – The critique of pure alpha

– Foster, Young – The hedge fund game

– Agarwal, Naik – Role of managerial incentives and discretion in hedge fund performance

Operational risk

– Capco – Valuation issues and operational risks in hedge funds

READING LIST:

Lecture notes