SALVATORE BUONO

JOB TITLE:	Multi Asset Portfolio Manager
ORGANISATION:	Pioneer Investments, Ireland
MF:	II Edition (1999 - 2000)

EXPERIENCE

April 2008 - Present: *Multi Asset Portfolio Manager*, Pioneer Investments

Multi-Asset Portfolio Manager in a 32 billion € AUM team. The product range includes a fund of funds, almost 100 different segregated accounts (7 billion € AUM) investing in different instrument types and multimanager portfolios (3 billion € AUM) both with relative and absolute return targets.
Among the main achievements:

- Setting up a Matlab platform linked with Access to decompose absolute and relative performance of managed portfolios, based on a factor linear decomposition model;
- active role in defining and implementing the investment process;
- support in evaluating, developing and managing structured products with capital protection (a.k.a. formula fund).

February 2003 - March 2008: *Head of Wrap Funds & Investment Solutions Unit*, Capitalia AM

In charge of a team of portfolio managers (3) dedicated to 13 fund of funds (4 billion € AUM) and almost 50 segregated individuals account (4 billion € AUM). Products range extends to multi-manager approach (3.7 billion € AUM – 2.5 billion € AUM in funds of funds) and includes both absolute and relative return targets.
Setting up of a Matlab based platform in order to collect daily flexible, structured, complete and reliable data relative to funds and asset classes.

- Fund of funds optimisation tool providing estimation of active risk split relative to asset allocation and fund selection activities;
- matlab based performance attribution tool mainly used for monthly meeting with financial advisors network;
- construction and performance evaluation of a portfolio model, thought as representative of Capitalia AM monthly major active risk target allocation to different performance engines (TAA on equity vs. bonds, equity size and sectors, within equity and bond regions, forex).

June 2000 - February 2003: *Asset Allocation and Fund Selection*, Commerzbank SGR

Involved in the start-up of company Asset Management Department. The main features of this experience are:

- developing an internal asset allocation model based on Black Littermann approach;
- quantitative manager selection and fund of funds portfolio management;
- contribution to company research documents for investment committee covering market developments and portfolio strategies;
- significant contribution to company documents covering portfolio construction for financial advisors network.

EDUCATION

- 1999 - 2000: *Master in Finance,* CORIPE Piemonte, University of Torino
- 1999: *Technical Analysis for Financial Markets*, LUISS Management
- 1991 - 1998: *Laurea in Economics*, University of Napoli "Federico II"