

## STEFANO MARTINA

**JOB TITLE:** Vice President, Alternative Assets & Equity Structuring Division  
**ORGANISATION:** Banca IMI SpA, Milan, Italy  
**MF:** V Edition (2002-2003)



### EXPERIENCE

April 2008 - Present: *Vice President, Alternative Assets & Equity Structuring Division, Banca IMI SpA, Milan*

- Development of proprietary algorithmic investment strategies with low correlation with traditional asset classes;
- wrapping and structuring of algorithmic investment strategies for institutional clients;
- development and pricing of equity structured solutions for institutional clients.

May 2005 - April 2008: *Equity Structured Products Trading Analyst, Banca IMI SpA, London*

- Development of pricing and hedging tools for exotic equity derivatives. Main pricing models used: Black, Scholes & Merton, Heston;
- structuring and trading of CPPI equity and hybrid derivatives. Main underlyings traded: equity and fixed income mutual funds, equity and commodity futures;
- structuring of CPPI derivatives on credit (CPPI on credit indices, CPDO);
- structuring of fund derivatives for unit-linked insurance products and mutual funds.

August 2003 – May 2005: *Analyst, Sanpaolo IMI Institutional Asset Management Sgr*

- Structuring of index and unit-linked insurance products;
- quantitative support for development, pricing and back testing of the exotic structures underlying the insurance policies;
- development of a stochastic model for the Asset and Liability Management of Sanpaolo Vita's portfolios.

### EDUCATION

- Present: *Charterholder, CFA Institute*
- 2002 - 2003: *Master in Finance, CORIPE Piemonte, University of Torino*
- 1998 - 2002: *Laurea in Economics, University of Torino*