

# **RISK MANAGEMENT IN INSURANCE I**

Master in Finance, Insurance e Risk Management (Collegio Carlo Alberto)

Giorgio Schieppati

## **1. Introduction (Life)**

- Products features
- 1st order Basis
- 2nd order Basis
- Profit Generation

## **2. Profitability measure**

- EEV
- MCEV
- SII – Standard formula or Internal Model

## **3. B/S e I/S**

- Local view
- IFRS I view
- SII view
- Technical provision

## **4. ICA e Standard Formula**

- AEC and OF
- REC and SCR

## **5. SST**

- Local Risk appetite
- SST process

## **6. Case Studies and examples**