

## **SOLVENCY II - PILLAR III - SYLLABUS**

Master in Finance, Insurance e Risk Management (Collegio Carlo Alberto)

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### **Learning objectives**

The aim of the course is to illustrate the qualitative and quantitative disclosure requirements required by Pillar III of Solvency II, both towards the Supervisory Authority and towards the market and other stakeholders.

Emphasis will be placed on the Solvency and Financial Condition Report (SFCR); using the data contained in the quantitative annexes of the SFCR, a comparative analysis will be presented relating to 41 Italian and European insurance companies and groups, highlighting the correlations between the amounts of the Solvency Capital Requirement (SCR) and Own Funds (OF).

### **Content**

1. Overview of Pillar III (Quantitative Reporting Templates – QRTs, Solvency and Financial Condition Report – SFCR, Regular Supervisory Reporting – RSR)
2. Introduction to Solvency Capital Requirement (Standard Formula vs Internal Model) and Own Funds (Market Consistent Balance Sheet and fair value)
3. Comparative analysis relating to 41 Italian and European insurance companies and groups, highlighting the correlations between the amounts of the Solvency Capital Requirement (SCR) and the Own Funds (OF)

### **Prerequisites**

1. Knowledge of the nature of the main risk modules of the insurance business (Life Risk, Non Life Risk, Credit Risk, Market Risk, Operational Risk)
2. Basic of “Market Consistent Balance Sheet”
3. Basic of fair value

### **Text**

1. Slides will be available during the lesson