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Workshop

“Why Financial Literacy is increasingly important and increasingly multifaceted”

Organized by CeRP & Collegio Carlo Alberto
in collaboration with SIE - Società Italiana di Economia

October 28, 2021 18:00 - 19:30 - October 29, 2021 h 9:00 - 18:00
Fondazione Collegio Carlo Alberto, Turin (Hybrid event)

Draft Program

28 October

18:00 Introduction: Giorgio Barba Navaretti (University of Milan & Collegio Carlo Alberto); Elsa Fornero (University of Turin & CeRP-Collegio Carlo Alberto)

KEYNOTE SPEECH “Financial education: A vaccine against economic vulnerability?”

Annamaria Lusardi, George Washington University School of Business, Director of Italy’s Financial Education Committee

held in Italian, with simultaneous translation in English

29 October

9:00 – 10:30 | SESSION 1 - joint with SIE - Società Italiana di Economia

Understanding the Non-financial Defined-Contribution (NDC) pension scheme: concept, implementations and management

Chair: Elsa Fornero

1. Axel West Pedersen (Oslo Metropolitan University), “The Norwegian pension reform miracle and the trilemma of minimum protection in old age”
2. Sandro Gronchi (Sapienza Università di Roma), Sergio Nisticò (Università di Cassino e del Lazio Meridionale), Mirko Bevilacqua (Ufficio Studi e Ricerche, Inarcassa) “Increasing longevity, NDC implementations, and all that”
3. Ole Settergren (The Swedish Pension Agency) “20-years practical experience of administrating an NDC pension plan”
4. Noemi Oggero (Collegio Carlo Alberto), “Pension reforms and intergenerational conflicts: what is the role of knowledge?” (with F. Figari, E. Fornero, M.C. Rossi)

Floor Discussion

10:45 - 11:00 Break



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11:00-13:00 | SESSION 2 Financial literacy and differential gender effects on participation, work and retirement

Chair: Mariacristina Rossi (University of Turin & CeRP-Collegio Carlo Alberto)

1. Francesca Carta (Bank of Italy), "Working horizon and labour supply: the effect of raising the full retirement age on middle-aged individuals outcomes", (with M. De Philippis)
2. Daniele Checchi (INPS), "Mortality by income position: should we revise transformation coefficients?"
3. Edoardo Di Porto (INPS) "The effect of early retirement policies on employment: preliminary findings from the "QUOTA 100" reform" (joint with Monica Paiella).
4. Chiara Monticone (OECD), "Navigating the storm: MSMEs' financial and digital competencies in COVID-19 times"

13:00 - 14:30 Lunch

14:30 – 16:00 | SESSION 3 Financial education, savings and portfolio allocation

Chair: Margherita Borella (University of Turin)

1. Giovanna Nicodano (University of Turin & CeRP-Collegio Carlo Alberto), "Hedging Permanent Income Shocks"
2. Tullio Jappelli (University of Naples) "Permanent Income Shocks, Target Wealth, and the Wealth Gap" (with Luigi Pistaferri)
3. Laura Bottazzi (University of Bologna) "Stereotypes in Financial Literacy: Evidence from PISA break"

16:00-16:15 break

16:15-17:45 | SESSION 4 Financial literacy, growth and political participation

Chair: Francesco Figari (University of Insubria & CeRP-Collegio Carlo Alberto)

1. Luigi Guiso (Einaudi Institute for Economics and Finance), "K>Returns to Education" (with A. Fagereng, M.B. Holm, L. Pistaferri)
2. Riccardo Calcagno (Turin Polytechnic), "Financial Literacy and Long-Run Economic Growth" (with A. Bucci & S. Marsiglio)
3. Anna Lo Prete (University of Turin), "Civic engagement and policy outcomes"
4. Raffaele Corvino (University of Turin & CeRP-Collegio Carlo Alberto), "Gambling or Investing? The government's trade-off" (with F. Ruggiero)

The event is organized within the project CIRCLE "Care and Income Redistributive Cycles in the Lives of Europeans" (Joint Programming Initiative "More Years, Better Lives").

PLEASE REGISTER BY E-MAIL: silvia.maero@carloalberto.org