



## **IFRS 17 - SYLLABUS 2021/2022**

Master in Finance, Insurance e Risk Management (Collegio Carlo Alberto)

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Hours: 6

### **Learning objectives**

The aim of the course is to illustrate the accounting and disclosure requirements required by the international accounting standard "IFRS 17 - Insurance Contracts" which, starting from January 1, 2023, will replace the current international accounting standard "IFRS 4 - Insurance Contracts". The issue of KPIs and disclosure to financial analysts will be addressed.

### **Content**

1. Classification of insurance contracts according to IFRS 4 and "shadow accounting";
2. Accounting principle IFRS 17:
  - background and the project to replace IFRS 4
  - accounting requirements and financial disclosure
  - similarities and differences with respect to the Solvency II framework
  - impact on KPIs and disclosure to financial analysts
3. The accounting standard IFRS 9 (brief notes)

### **Prerequisites**

1. Knowledge of the financial reporting models of insurance companies (statutory financial statements, consolidated financial statements and Solvency II financial statements)
2. Basic of "Market Consistent Balance Sheet"
3. Basic of fair value

### **Text**

1. Slides will be available during the lesson