



The Term Structures of Equity

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This short course provides an overview of basic notions, empirical evidence, theoretical frameworks, and operational implications concerning a new avenue of finance research: that is the term structure of risk and remuneration implied by equity markets.

1. Definition and basic facts
2. Dividend futures, options, and synthetic equity yields
3. The term structure of equity in time-series
4. The term structure of equity in the cross-section
5. Macroeconomic explanations
6. A corporate finance viewpoint
7. Market-based expectations and the lesson from Covid-19