

MaFiRM 2022/23

Technical Offices in an Insurance Company

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ISOA

15 Hours

Course objectives

The aim of the course is to illustrate at a high level how the main offices (involving actuaries and the like) of a generic Insurance Company work, with examples of the day-to-day activity.

Topics

Risk Management, Actuarial Function, Life Actuarial Department, Non-Life Actuarial Department.

SCR calculation, Pricing, Reserving, Reinsurance; First and Second Opinions.

Software needed

None, examples and material are in Excel

Prerequisites

Basic knowledge of the Solvency II Regulation. It is suggested reading Regolamenti ISVAP N. 16, 21 and 22 although the first part of the course covers the main topics.

Textbook and course material

Material (documents, data and examples) will be shared during the course

Exam type

Written + Oral with commentary on answers