Long-term investors’ trends: theory and practice

June 26th, 2023

9:30 - 9:50  Welcome address
Pietro Garibaldi (LTI@UniTO) and Lanfranco Suardo (Banca d’Italia)

Martina Hengee (IMF), Ugo Panizza (Geneva Graduate Institute), Richard Varghese (IMF)

Discussion: Ludwig Chincarini (University of San Francisco)

10:30 - 11:10  Flight to climatic safety: local natural disasters and global portfolio flows
Fabrizio Ferriani (Banca d’Italia), Andrea Gazzani (Banca d’Italia), Filippo Natoli (Banca d’Italia)

Discussion: Michael Donadelli (University of Brescia)

11:10 - 11:30  Coffee Break

11:30 – 12:20  Keynote speech
Imperfect Financial Expectations: Theory and Evidence
Andrea Vedolin (Boston University)

12:20 - 13:00  Cultural Stereotypes of Multinational Banks
Barry Eichengreen (University of California Berkeley), Orkun Saka (City University of London)

Discussion: Michela Altieri (LUISS)

13:00 - 14:30  Lunch break
14:30 - 15:10 Dynamic ESG equilibrium
Doron Avramov (IDC), Abraham Liuoi (EDHEC), Yang Liu (University of Hong Kong), Andrea Tarelli (Università Cattolica Milano)

Discussion: Elisa Luciano (University of Torino and CCA)

15:10 - 15:50 Financial Intermediaries and demand for duration
Alberto Plazzi (Università della Svizzera Italiana), Andrea Tamoni (Rutgers Business School), Marco Zanotti (Università della Svizzera italiana)

Discussion: Frank De Jong (Tilburg University)

Simon Glossner (University of Virginia Darden), Pedro Matos (University of Virginia Darden), Stefano Ramelli (University of St. Gallen), Alexander Wagner (University of Zurich)

Discussion: Fernando Avalos (Bank for International Settlements)

16:30 - 16:50 Coffee Break

16:50 - 17:30 Reducing Carbon Using Regulatory and Financial Market Tools
Franklin Allen (Imperial College London), Adelina Barbalau (University of Alberta), Federica Zeni (World Bank)

Discussion: Tito Cordella (Johns Hopkins University)

17:30 - 18:10 What is missing in Asset-Pricing Factor Models
Massimo Dello-Preite (Imperial College London), Raman Uppal (EDHEC), Paolo Zaffaroni (Imperial College London), Irina Zviadadze (HEC Paris)

Discussion: Fabio Moneta (Telfer Business School Ottawa)

Venue
Collegio Carlo Alberto
Piazza Arbarello, 8
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Organizing Committee
Pietro Garibaldi
Marcello Pericoli
Luca Regis
Marco Taboga