



## ToDeFi - Torino Decentralized Finance Conference 2024

Collegio Carlo Alberto

Piazza Arbarello 8, Torino, April 23rd 2024

9:30 - 09:40 | Welcome Speech by the Organizers

9:40 - 10: 20 | **Lorenzo Schoenleber (Collegio Carlo Alberto)**

“Implied Impermanent Loss: A Cross-Sectional Analysis of Decentralized Liquidity Pools”

discussion by **Kirill Shakhnov (University of Surrey)**

10:20 - 11:00 | **Roman Kozhan (Warwick Business School)**

“Price Discovery in Cryptocurrency Markets: Trades versus Liquidity Provision”

discussion by **Erik Theissen (University of Mannheim)**

11:00- 11:30 | Coffee Break

11:30 - 12:10 | **Rod Garratt (Bank for International Settlements)**

“Why DeFi lending? Evidence from Aave V2”

discussion by **Kathy Yuan (LSE)**

12:10- 12:50 | **Alfred Lehar (UCalgary)**

“Systemic Fragility in Decentralized Markets”

discussion by **Wenqian Huang (Bank for International Settlements)**

12:50 - 14:00 | Lunch



14:00 - 14:40 | **Valerie Laturus (Durham University)**

“The Economics of Decentralized Autonomous Organizations”

discussion by **Urszula Kochanska (European Central Bank)**

14:40 - 15:20 | **Michele Fabi (CRESP)**

“Blockchain Design with Transmission Delays”

discussion by **Matthijs Breugem (Collegio Carlo Alberto and the University of Turin)**

15:20 - 15:50 | Coffee Break

15:50 - 16:30 | **Keynote (online) - Lin William Cong (Cornell SC Johnson College of Business | Cornell University)**

16:30 - 16:50 | **Michele Lanotte (Bank of Italy)**

“DeFi: a Stone Guest in the European regulatory landscape”

16:50 – 17:05 | **Alessandra Perrazzelli (Deputy Governor - Bank of Italy)**

Closing Remarks

### **Scientific Committee:**

- Lorenzo Schoenleber (Collegio Carlo Alberto)
- Andrea Nobili (Banca d'Italia - Servizio SSD)
- Andrea Orame (Banca d'Italia - Sede di Torino)
- Roberto Marfè (Collegio Carlo Alberto)