# 8th Asset Pricing Conference by LTI@UniTO

This one-day conference on Tuesday, September 23th, 2025 hosted by the Collegio Carlo Alberto aims to promote the highest level and up-to-date research in asset pricing within the European academic community. Speakers and discussants are selected among the most innovative junior researchers and established scholars.

## Call for Job Market Paper

One presentation slot is devoted to the PhD candidate for the best paper in Asset Pricing. The winner of this slot for this year is Sina Seyfi from the Aalto University. He will receive a discussion by Fabio Trojani (University of Geneva, Swiss Finance Institute and University of Torino) during the conference and will be awarded a prize of €500.

## Conference Program

| **Time** | **Session** | **Speaker** | **Discussant** | **Title** |
|---|---|---|---|---|
| 10:15 | Welcome | Pietro Garibaldi (LTI@UniTO and Collegio Carlo Alberto) | | |
| 10:30 | #1 | Matthijs Breugem (Collegio Carlo Alberto) | Roberto Steri (University of Luxembourg) | Corporate Policies and the Term Structure of Risk |
| 11:30 | #2 | Francesco Saverio Gaudio (Sapienza University of Rome) | Adrian Buss (Frankfurt School of Finance & Management) | The Variety Effect in Times of Uncertainty |
| 12:30 | Lunch | | | |
| 13:30 | #3 | Elise Gourier (ESSEC Business School Paris) | Pasquale Della Corte (Imperial College Business School London) | Option-Implied Risk Premia with Intertemporal Hedging |
| 14:30 | #4 | Willem Schramade (Nyenrode Business School) | Alberta Di Giuli (ESCP Business School) | Futureproofing Companies and Valuation Ratios |
| 15:30 | Coffee | | | |
| 16:00 | #5 | Ziwei Zhao (Swiss Finance Institute Lausanne) | Laurent Barras (University of Luxembourg) | The Impact of Active Managers on the Pricing of Underlying Assets in ETFs |
| 17:00 | #6 | Sina Seyfi (Aalto University) | Fabio Trojani (University of Geneva, SFI, University of Torino) | Essence of the Cross Section |